

TENTATIVE, DRAFT COPY OF: Ordinance No. 2021-02

BUDGET AND APPROPRIATION ORDINANCE

**AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND
APPROPRIATION OF FUNDS FOR THE SOUTH BARRINGTON PARK DISTRICT,
COOK COUNTY, ILLINOIS
FOR THE FISCAL YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2021 AND
ENDING ON THE 31ST DAY OF DECEMBER, 2021**

**BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS (BOARD) OF
THE SOUTH BARRINGTON PARK DISTRICT, COOK COUNTY, ILLINOIS:**

SECTION 1. It is hereby found and determined that:

- (a) This Board has heretofore caused to be prepared a combined Annual Budget and Appropriation in tentative form, which Ordinance has been conveniently available for public inspection for at least 30 days prior to final action thereon; and
- (b) A public hearing was held at the South Barrington Park District, 3 Tennis Club Lane, South Barrington, Illinois on the 24th day of March, 2021 on said Ordinance, notice of said hearing having been given at least (1) week prior to such hearing by publication in the Daily Herald, a newspaper published within the Park District; and
- (c) That all other legal requirements for the adoption of the Annual Budget and Appropriation Ordinance of the Park District for the fiscal year beginning January 1, 2021 and ending December 31, 2021 have heretofore been performed.

SECTION 2. The following sums of money, or so much thereof that may be authorized by law for the following objects and purposes, be and the same are hereby budgeted and appropriated for the fiscal year beginning the first (1st) day of January, 2021 and ending on the thirty first (31st) day of December, 2021:

I. GENERAL CORPORATE FUND

	<u>BUDGET</u>	<u>APPROPRIATION</u>
Salaries & Wages	\$560,450	\$644,517
Employee Benefits	148,280	170,522
Capital Improvements & Replacements	150,000	172,500

Contract & Professional Services	142,622	164,015
Utilities	187,700	215,855
Supplies & Materials	47,622	54,765
Repairs & Maintenance	149,244	171,630
Insurance	89,050	102,408
Miscellaneous Expenses	4,412	5,074
TOTAL GENERAL CORPORATE FUND	\$1,479,379	\$1,701,286

II. RECREATION FUND

	<u>BUDGET</u>	<u>APPROPRIATION</u>
Salaries & Wages	\$1,634,851	\$1,880,078
Employee Benefits	361,233	415,418
Contract & Professional Services	60,754	69,867
Supplies & Materials	183,817	211,390
Repairs & Maintenance	59,562	68,496
Miscellaneous Expenses	34,363	39,518
TOTAL RECREATION FUND	\$2,334,580	\$2,684,767

III. SPECIAL RECREATION FUND

	<u>BUDGET</u>	<u>APPROPRIATION</u>
Contract & Professional Services	\$75,357	\$86,661
Repairs & Maintenance	29,014	33,367
TOTAL SPECIAL RECREATION FUND	\$104,371	\$120,027

IV. BOND AND INTEREST FUND

	<u>BUDGET</u>	<u>APPROPRIATION</u>
Issue of Series 2008 Refunding Bonds		
For the Payment of Interest & Principal	\$522,519	\$600,897
Issue of Series 2016 Refunding Bonds		
For the Payment of Interest & Principal	449,100	516,465
TOTAL BOND AND INTEREST FUND	\$971,619	\$1,117,362

SUMMARY OF FUNDS

	<u>BUDGET</u>	<u>APPROPRIATION</u>
I. General Corporate Fund	\$1,479,379	\$1,701,286
II. Recreation Fund	2,334,580	2,684,767
III. Special Recreation Fund	104,371	120,027
IV. Bond and Interest Fund	971,619	1,117,362
Total	\$4,889,949	\$5,623,442

Each of said sums of money and the aggregate thereof are deemed necessary by this board to defray the necessary expenses and liabilities of the District during the fiscal year beginning January 1, 2021 and ending December 31, 2021 for the respective purposes set forth.

All unexpended balances of the appropriations for the fiscal year ended December 31, 2020 and prior years are hereby specifically re-appropriated for the same general purpose of which they were originally made and may be expended in making up any insufficiency of any other items provided in this appropriation ordinance, in making this appropriation in accordance with applicable law.

SECTION 3. The following determinations have been made and are hereby made a part of the aforesaid budget:

(a) An estimate of the cash on hand at the beginning of the fiscal year is expected to be	\$1,924,119
(b) An estimate of the cash expected to be received during the fiscal year from all sources is	\$4,389,854
(c) An estimate of the expenditures contemplated for the fiscal year is	\$5,623,442
(d) An estimate of the cash expected to be on hand at the end of the fiscal year is	\$690,531
(e) An estimate of the amount of taxes to be received during the fiscal year is	\$1,102,205

SECTION 4. The receipts and revenues of the South Barrington Park District derived from sources other than taxation and not specifically appropriated, and all unexpended balances from the preceding fiscal year not required for the purposes for which they were appropriated and levied, shall constitute the General

Fund and shall first be placed to the credit of such fund.

SECTION 5. All ordinances or parts of ordinances conflicting with any of the provisions of this ordinance be, and the same are hereby, repealed to the extent of

such conflict. If any item or portion thereof of this budget and appropriation ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portion of such items or the remaining portion of this ordinance.

SECTION 6. This ordinance shall be in full force and effect immediately upon its passage.

PASSED This 24th day of March, 2021

AYES:

NAYES:

ABSENT:

ABSTAIN:

South Barrington Park District

By:

Board President

ATTEST:

Board Secretary

CERTIFICATE OF ESTIMATE OF REVENUE
FISCAL YEAR JANUARY 1, 2021 - DECEMBER 31, 2021

I, Peter Perisin do hereby certify that I am the duly qualified Treasurer of the South Barrington Park District and the chief fiscal officer of said Park District. As such officer, I do further certify that the revenues, by source, anticipated to be received by the Park District in the fiscal year beginning January 1, 2021 and ending on December 31, 2021 are estimated to be as follows:

ESTIMATE OF REVENUE

SOURCE	AMOUNT
Real Estate Taxes	\$1,102,205
Personal Property Replacement Tax	221
Interest Earned	5,400
Program, Lesson and Membership Fees	2,759,915
Impact Fees	10,500
Miscellaneous Other	5,390
Concessions	216,196
Facility Rentals	290,027
Total	\$4,389,854

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the South Barrington Park District this 24th day of March, 2021.

Treasurer and Chief Fiscal Officer